



SPECIAL AUDIT COMMITTEE MEETING

Metropolitan Atlanta Rapid Transit Authority

Friday, October 5, 2012

9:00 a.m.

MEETING SUMMARY

1. KPMG Phase II Review

Today, the MARTA Audit Committee had its first briefing by KPMG on the results of their Phase II Management Review that was voluntarily initiated as a key element of MARTA's fiduciary responsibility to be good stewards of public tax dollars. The management review examined key areas of MARTA management and operational performance for opportunities to:

- Reduce costs
- Improve operational efficiency and cost effectiveness
- Develop new revenue streams; and
- Position MARTA for future sustainability and growth

A full copy of the draft report can be accessed on MARTA's website www.itsmarta.com. At the request of the Chairman of the Audit Committee, the report will be finalized on October 15, 2012

2. Other Matters

None.